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SEVENTH ICB UNIT FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
SEVENTH ICB UNIT FUND
For the period from January 01, 2023 to September 30, 2023

ICB ASSET MANGEMENT COMPANY LTD.
Accounts Department
Green City Edge (4th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
Fax : 88-02-8300416
E-mail : info@icbamcl.com.bd
www.icbamcl.com.bd

SEVENTH ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at September 30, 2023

Particulars	Notes	Amount in Taka	
		September 30, 2023	December 31, 2022
Assets			
Non-current Assets		**153,099**	**612,417**
Deferred revenue expenditure	7.00	153,099	612,417
Current Assets		**476,322,131**	**461,697,104**
Marketable investment -at market	3.00	419,896,268	398,492,705
Investments in Money Market (FDR)	4.00	25,000,000	25,000,000
Cash & cash equivalents	5.00	30,420,685	32,842,149
Other current assets	6.00	1,005,178	5,362,250
Total Assets		**476,475,230**	**462,309,521**
Capital and Liabilities			
Equity		**438,143,584**	**425,930,103**
Unit capital	8.00	330,318,660	310,722,830
Unit premium reserve	9.00	10,399,082	7,590,242
Retained earning	10.00	70,425,842	80,617,031
Dividend Equalization Fund	11.00	27,000,000	27,000,000
Liabilities :		**38,331,646**	**36,379,418**
Unclaimed/ Dividend payable	12.00	31,425,975	28,219,156
Current liabilities	13.00	6,905,671	8,160,262
Total Equity and Liabilities (A+B)		**476,475,230**	**462,309,521**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**14.30**	**15.31**
Net Asset Value-at market	15.00	**13.26**	**13.71**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022 (Restated)	01.07.2023 to 30.09.2023	01.07.2022 to 30.09.2022 (Restated)
Income					
Profit on sale of investments	16.00	2,198,345	29,557,569	121,843	9,622,380
Dividend from investment in shares	17.00	8,237,160	14,807,936	1,058,640	5,002,963
Interest on Bank deposits & bonds	18.00	2,626,997	2,208,246	526,745	467,027
Total Income		**13,062,502**	**46,573,751**	**1,707,228**	**15,092,370**
Expenses					
Management fee	19.00	5,862,152	5,754,760	2,027,859	1,934,699
Trustee fee	20.00	316,016	308,856	109,985	103,774
Custodian fee	21.00	325,632	302,542	111,696	98,463
Annual BSEC fee	22.00	328,608	308,291	111,038	96,449
Audit fee		28,750	28,750	-	-
Other expenses	23.00	238,281	273,429	57,240	95,041
Preliminary expenses written off		459,318	459,318	153,106	153,106
Total Expenses		**7,558,757**	**7,435,946**	**2,570,924**	**2,481,532**
Profit before provision		**5,503,745**	**39,137,805**	**(863,696)**	**12,610,838**
(Provision)/Write back of provision against diminution in value of investment	3.02	15,377,349	(58,120,473)	4,328,866	(17,412,902)
Net Income for the period ended September 30, 2023		**20,881,094**	**(18,982,668)**	**3,465,170**	**(4,802,064)**
Earnings Per Unit	24.00	**0.63**	**(0.63)**	**0.11**	**(0.16)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

Statement of Changes in Equity (Un-audited)
as at September 30, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**310,722,830**	**7,590,242**	**27,000,000**	**80,617,031**	**425,930,103**
Unit Capital	19,595,830	-	-	-	19,595,830
Unit premium reserve	-	2,808,840	-	-	2,808,840
Dividend paid for FY 2022	-	-	-	(31,072,283)	(31,072,283)
Net Income for the period ended September 30, 2023	-	-	-	20,881,094	20,881,094
Balance as at September 30, 2023	**330,318,660**	**10,399,082**	**27,000,000**	**70,425,842**	**438,143,584**

Statement of Changes in Equity (Un-audited)
as at September 30, 2022 (Restated)

Balance as at January 01, 2022	**303,896,080**	**6,028,920**	**10,000,000**	**134,777,915**	**454,702,915**
Unit Capital	(321,310)	-	-	-	(321,310)
Unit premium reserve	-	67,545	-	-	67,545
Dividend Equalization Fund	-	-	17,000,000	(17,000,000)	-
Dividend paid for FY 2021	-	-	-	(30,389,608)	(30,389,608)
Net Income for the period ended September 30, 2022	-	-	-	(18,982,668)	(18,982,668)
Balance as at September 30, 2022	**303,574,770**	**6,096,465**	**27,000,000**	**68,405,639**	**405,076,874**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka 01.01.2023 to 30.09.2023	Amount in Taka 01.01.2022 to 30.09.2022
Cash flow from operating activities			
Dividend from Investment in Securities	25.00	12,613,017	18,966,575
Interest on Bank Deposits & Bonds	26.00	2,608,212	2,208,246
Profit on Sale of Investments	16.00	2,198,345	29,557,569
Payment of Fees & Expenses	27.00	(8,354,030)	(8,881,747)
Net cash inflow/(outflow) from operating activities	31.00	**9,065,544**	**41,850,643**
Cash flow from investment activities			
Sale of Securities (At Cost)	28.00	2,334,170	63,208,931
Purchase of Securities	29.00	(8,360,384)	(83,330,093)
Share Application Money		(680,000)	(8,255,000)
Refund of Share Application Money		680,000	30,477,840
Investment in New FDR		-	-
Encashment of FDR		-	-
Net cash in flow/(outflow) from investment activities		**(6,026,214)**	**2,101,678**
Cash flow from financing activities			
Unit capital sold		24,285,230	5,561,580
Unit capital surrendered		(4,689,400)	(5,882,890)
Premium received on sales		3,495,212	744,299
Premium received on surrender		(686,372)	(676,754)
Dividend Paid during the Period	30.00	(27,865,464)	(26,361,714)
Net cash in flow/(outflow) from financing activities		**(5,460,794)**	**(26,615,479)**
Increase/(Decrease) in cash		**(2,421,464)**	**17,336,842**
Cash & cash equivalent at beginning of the period		32,842,149	10,228,454
Cash & cash equivalent at end of the period		**30,420,685**	**27,565,296**
Net Operating Cash Flow Per Unit (NOCFPU)	32.00	**0.27**	**1.38**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2023 to September 30, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on September 22, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

SEVENTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 9 months from 01 January 2023 to 30 September 2023.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

ICB Asset Management Company Ltd. Accounts Department

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

ICB Asset Management Company Ltd. Accounts Department

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		September 30, 2023	December 31, 2022
3.00	**Marketable investment at market**		
	Marketable Investment (3.01)	419,896,268	398,492,705
		419,896,268	**398,492,705**

3.01 Sector wise break up of investments in securities as on 30.09.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	81,820,345	76,020,296	(5,800,049)
FUNDS	42,455,574	40,719,200	(1,736,374)
ENGINEERING	40,322,985	30,280,965	(10,042,020)
FOOD AND ALLIED PRODUCTS	26,578,361	18,758,319	(7,820,042)
FUEL AND POWER	51,688,061	53,477,884	1,789,824
TEXTILES	38,864,206	29,740,642	(9,123,565)
PHARMACEUTICALS AND CHEMICAL	55,514,847	68,155,676	12,640,829
PAPER AND PRINTINGS	188,750	0	(188,750)
CEMENT	32,291,175	22,580,300	(9,710,875)
IT	1,070,136	978,000	(92,136)
INSURANCE	33,751,996	29,809,934	(3,942,062)
TELECOMMUNICATION	8,143,128	8,619,000	475,872
FINANCE AND LEASING	8,679,475	7,045,421	(1,634,055)
CORPORATE BOND	12,501,088	13,670,631	1,169,543
MISCELLANEOUS	282,500	0	(282,500)
NON LISTED SECURITIES	20,000,000	20,040,000	40,000
	454,152,628	**419,896,268**	**(34,256,360)**

		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
3.02	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on July 01	(49,633,709)	13,538,912
	Unrealized Gain/(Loss) as on September 30	(34,256,360)	(44,581,561)
	Increase/(decrease)	**15,377,349**	**(58,120,473)**
4.00	**Investments in Money Market (FDR)**		
	Name of the Bank and Branches		
	Exim Bank Ltd, Mohakhali DOHS	10,000,000	10,000,000
	Janata Bank Ltd. Nagar Bhaban Br.	15,000,000	15,000,000
		25,000,000	**25,000,000**
5.00	**Cash & cash equivalents**		
	Main Bank Accounts (N:5.01)	22,684,957	28,132,733
	Dividend Accounts (N:5.02)	7,735,728	4,709,416
		30,420,685	**32,842,149**

			Account no.		
5.01	**Main Bank Accounts**				
	Name of the Bank and Branches		**Account no.**		
	IFIC Bank PLC (Principal Br)		1001-005565-041	22,389,581	27,915,665
	Agrani Bank LTD, Amin Court Branch		0200000853890	-	73,675
	IFIC Bank PLC (Principal Br)		1001-121291-041	-	57,819
	IFIC Bank PLC (Principal Br)		1001-114690-001	-	27,687
	IFIC Bank PLC (Barisal Branch)		0000005565041	55,069	54,501
	Dhaka Bank LTD (SIP)		1061500000537	240,307	3,386
				22,684,957	**28,132,733**
5.02	**Dividend Accounts with:**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank PLC (Federation Branch)	2000-01	1008-111272-041	103,923	101,787
	IFIC Bank PLC (Federation Branch)	2001-02	1008-111287-041	36,570	35,818

ICB Asset Management Company Ltd. Accounts Department

IFIC Bank PLC (Federation Branch)	2002-03	1008-111299-041	19,372	18,974
IFIC Bank PLC (Federation Branch)	2003-04	1008-111312-041	28,878	28,285
IFIC Bank PLC (Federation Branch)	2005-06	1008-111345-041	42,696	41,990
IFIC Bank PLC (Federation Branch)	2006-07	1008-111364-041	41,542	40,856
IFIC Bank PLC (Federation Branch)	2007-08	1008-000124-041	26,215	25,677
IFIC Bank PLC (Federation Branch)	2008-09	1008-000228-041	75,498	73,947
IFIC Bank PLC (Federation Branch)	2009-10	1008-000260-041	25,219	24,701
IFIC Bank PLC (Federation Branch)	2010-11	1008-000350-041	83,192	81,482
IFIC Bank PLC (Federation Branch)	2011-12	1008-000440-041	87,886	86,080
IFIC Bank PLC (Federation Branch)	2012-13	1008-000514-041	83,139	81,430
IFIC Bank PLC (Federation Branch)	2013-14	1008-000584-041	42,856	41,975
IFIC Bank PLC (Federation Branch)	2014-15	1008-000665-041	4,980	4,887
Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018221	149,690	149,681
Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018345	218,039	229,590
Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018458	211,048	217,789
Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018639	2,069,699	2,063,381
Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018855	1,266,612	1,361,086
IFIC Bank PLC (Principal Br)	2022	0100-100479-041	3,118,674	-
Total			**7,735,728**	**4,709,416**

		Amount in Taka	
		September 30, 2023	**December 31, 2022**
6.00	**Other current assets**		
	Dividend receivable	322,261	4,698,118
	Interest Receivable	182,917	164,132
	Receivable from ISTCL	500,000	500,000
		1,005,178	**5,362,250**
7.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	612,417	1,224,841
	Less: Amortization of Preliminary expenses	(459,318)	612,424
	Balance as on September 30, 2023	**153,099**	**612,417**
8.00	**Unit capital**		
	Opening balance	310,722,830	303,896,080
	Add: Unit sold during the year	24,285,230	13,417,890
		335,008,060	**317,313,970**
	Less: Unit surrender by holder	4,689,400	6,591,140
	Balance as on September 30, 2023	**330,318,660**	**310,722,830**
	The unit capital represents 3,30,31,866 number of units @ Tk 10.00		
9.00	**Unit premium reserve**		
	Opening balance	7,590,242	6,028,920
	Add: Premium on sales of unit	3,495,212	2,357,573
	Less: Premium on surrendered of unit	(686,372)	(796,251)
	Balance as on September 30, 2023	**10,399,082**	**7,590,242**
10.00	**Retained earning**		
	Opening balance	80,617,031	134,777,915
	Less: Dividend paid for FY 2022	(31,072,283)	(30,389,608)
	Less: Transferred to Dividend equalization reserve	-	(17,000,000)
		49,544,748	**87,388,307**
	Add: Net income for the period	20,881,094	(6,771,276)
	Balance as on September 30, 2023	**70,425,842**	**80,617,031**
11.00	**Dividend Equalization Fund**		
	Opening balance	27,000,000	10,000,000
	Add: Addition during the period	-	17,000,000
	Balance as on September 30, 2023	**27,000,000**	**27,000,000**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	September 30, 2023	**December 31, 2022**
12.00 Unclaimed/ Dividend payable		
Opening Balance	28,219,156	24,251,576
Add: Addition for this year	31,072,283	30,389,608
Less: Dividend credited to investors account	(27,865,464)	(26,422,028)
Balance as on September 30, 2023	**31,425,975**	**28,219,156**
12.01 Year wise breakup of unclaimed/Dividend payable as on September 30, 2023		
Dividend payable up to FY 2014-15	12,867,193	12,867,193
Dividend payable 2017	3,645,287	3,645,287
Dividend payable 2018	3,317,848	3,329,697
Dividend payable 2019	2,168,046	2,175,048
Dividend payable 2020	2,045,510	2,046,665
Dividend payable 2021	4,056,578	4,155,266
Dividend payable 2022	3,325,513	-
	31,425,975	**28,219,156**
13.00 Current liabilities		
Management fee payable to ICB AMCL	5,862,152	7,700,238
Trustee fee payable to ICB	316,016	-
Custodian fee payable to ICB	325,632	418,703
Annual Fee payable	328,608	12,371
Audit fee payable	28,750	28,750
Unit sales commission	-	177
Income Tax Deducted at source	44,472	
Others	41	23
Total current liabilities	**6,905,671**	**8,160,262**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	510,731,590	511,943,230
Less: Liabilities	38,331,646	36,379,418
Net Asset Value	**472,399,944**	**475,563,812**
Number of Units	33,031,866	31,072,283
NAV per Unit at Cost	**14.30**	**15.31**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	476,475,230	462,309,521
Less: Liabilities	38,331,646	36,379,418
Net Asset Value	**438,143,584**	**425,930,103**
Number of Units	33,031,866	31,072,283
NAV per Unit at Market Value	**13.26**	**13.71**

	Amount in Taka	
	01.01.2023 to 30.09.2023	**01.01.2022 to 30.09.2022**
16.00 Profit on Sale of Investments (N:16.01)	**2,198,345**	**29,557,569**

16.01 Sector-wise break up For the period from January 01, 2023 to September 30, 2023 is as under

Sector Name	Income (BDT)
INSURANCE	872,409
PAPER AND PRINTINGS	1,219,200
TANNARY INDUSTRIES	106,736
Total	**2,198,345**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
17.00 Dividend from Investment in Securities	**8,237,160**	**14,807,936**
18.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	451,120	416,234
Interest on Fixed Deposit	1,330,918	900,000
Interest on Listed Bond	844,959	892,012
	2,626,997	**2,208,246**
19.00 Management Fee		
Management Fee for IAMCL (N:19.01)	**5,862,152**	**5,754,760**

19.01 Calculation For the period from January 01, 2023 to September 30, 2023

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	16,477,956,497
Number of Week	39
Average NAV	**422,511,705**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	934,932
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	2,991,781
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	172,511,705	1,935,440
Total		**422,511,705**	**5,862,152**

20.00 Trustee Fee		
Trustee Fee for ICB (N:20.01)	**316,016**	**308,856**

20.01 Calculation For the period from January 01, 2023 to September 30, 2023

Average NAV (Total NAV/No. of NAV Week)	**422,511,705**
Parcentage of Custodian Fee	0.10
Trustee Fee	**316,016**

21.00 Custodian Fee		
Custodian Fee for ICB (N:21.01)	**325,632**	**302,542**

21.01 Calculation For the period from January 01, 2023 to September 30, 2023

Monthly Average Securities Value (Total Listed and Nonlisted/No. of Month)	**435,368,966**
Parcentage of Custodian Fee	0.10
Custodian Fee	**325,632**

22.00 Annual BSEC Fee		
Annual Fee for BSEC (N:22.01)	**328,608**	**308,291**

22.01 Calculation For the period from January 01, 2023 to September 30, 2023

Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	**438,143,584**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**328,608**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
23.00	**Other operating expenses**		
	Bank charges	7,583	6,073
	Excise Duty	3,000	-
	Printing & Stationary	7,914	9,850
	CDBL charges	2,130	32,271
	Advertisement expense	142,401	118,070
	Unit Sales Commission	191	177
	Dividend Distribution expenses	16,529	12,732
	Annual CDBL Fee & connection charge	46,000	46,000
	IPO application expenses	3,000	16,000
	Others	9,533	32,256
		238,281	**273,429**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

24.00	**EPU**		
	Net profit after dividend	20,881,094	(18,982,668)
	Number of Units	33,031,866	30,357,477
	Earnings Per Unit	**0.63**	**(0.63)**

N.B: Earnings Per Unit (EPU) has been increased due to increase of provision write back than previous year.

25.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	8,237,160	14,807,936
	Add: Previous year Dividend Receivable	4,698,118	4,208,639
		12,935,278	**19,016,575**
	Less: Income Tax Deducted at Source	-	-
	Less: Current year Dividend Receivable	(322,261)	(50,000)
		12,613,017	**18,966,575**
26.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	2,626,997	2,208,246
	Add: Previous year Interest Receivable on FDR & Bonds	164,132	235,000
		2,791,129	**2,443,246**
	Less: Current year Interest Receivable on FDR & Bonds	(182,917)	(235,000)
		2,608,212	**2,208,246**
27.00	**Payment of Fees & Expenses**		
	Total Expenses	7,558,757	7,435,946
	Less: Preliminary Expenses	(459,318)	(459,318)
	Add: Previous year Operating Expenses payable (N: 27.01)	8,160,262	8,613,750
		15,259,701	**15,590,378**
	Less: Current year Operating Expenses payable (N: 27.02)	(6,905,671)	(6,708,631)
		8,354,030	**8,881,747**
27.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	8,160,262	8,613,750
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		8,160,262	**8,613,750**
27.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	6,905,671	6,708,631
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		6,905,671	**6,708,631**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2023 to 30.09.2023	**01.01.2022 to 30.09.2022**
28.00 Sale of Securities (at Cost)		
Sales from direct share (Investment at cost price)	2,334,170	63,208,931
Add: Previous year Receivable from ISTCL	500,000	500,000
	2,834,170	**63,708,931**
Less: Current year Receivable from ISTCL	(500,000)	(500,000)
	2,334,170	**63,208,931**
29.00 Purchase of Securities		
Purchase from direct share (cost price)	8,298,564	80,858,803
Add: Purchase of IPO Securities	61,820	2,471,290
Add: Purchase of Unit Certificates	-	-
Add: Previous year payable to ISTCL	-	-
	8,360,384	**83,330,093**
Less: Current year payable to ISTCL	-	-
	8,360,384	**83,330,093**
30.00 Dividend paid during the Period		
Dividend declared during the year	31,072,283	30,389,608
Add: Previous year dividend payable	28,219,156	24,251,576
	59,291,439	54,641,184
Less: Current year dividend payable	(31,425,975)	(28,279,470)
	27,865,464	**26,361,714**
31.00 Reconciliation Between Profit to Operating Cash Flows		
Profit Before Provision	5,503,745	39,137,805
Operating Cash Flow Before Changes in Working Capital	**5,503,745**	**39,137,805**
Changes in Working Capital		
(Decrease)/Increase of Other Current Assets (31.01)	4,357,072	4,158,639
Decrease/(Increase) of Current Liabilities (N: 31.02)	(795,273)	(1,445,801)
	3,561,799	**2,712,838**
Net Cash Generated from Operating Activities	**9,065,544**	**41,850,643**
31.01 (Decrease)/Increase of Other Current Assets		
Add: Previous year Dividend Receivable	4,698,118	4,208,639
Less: Current year Dividend Receivable	(322,261)	(50,000)
Less: Income Tax deducted at source	-	-
	4,375,857	**4,158,639**
Add: Previous year Interest Receivable on FDR & Bonds	164,132	235,000
Less: Current year Interest Receivable on FDR & Bonds	(182,917)	(235,000)
	4,357,072	**4,158,639**
31.02 Decrease/(Increase) of Current Liabilities		
Add: Previous year Operating Expenses payable	8,160,262	8,613,750
Less: Current year Operating Expenses payable	(6,905,671)	(6,708,631)
Less: Preliminary Expenses	(459,318)	(459,318)
	(795,273)	**(1,445,801)**
32.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	9,065,544	41,850,643
Number of Units	33,031,866	30,357,477
NOCFPU Per Unit	**0.27**	**1.38**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2023 to 30.09.2023	**01.01.2022 to 30.09.2022**
33.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	80,617,031	134,777,915
Less: Dividend Paid for FY 2022	(31,072,283)	(30,389,608)
Less: Transferd to Dividend Equalization Reserve	-	(17,000,000)
	49,544,748	**87,388,307**
Add: Profit for the year	20,881,094	(18,982,668)
	70,425,842	**68,405,639**
Add: Dividend Equalization Reserve	27,000,000	27,000,000
	97,425,842	**95,405,639**
Number of Units	33,031,866	30,357,477
Profit Available for Distribution	**2.95**	**3.14**

34.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October 29, 2023, approved the unaudited financial statements of the Fund for the period ended September 30, 2023, and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

Annexure A

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	BANK ASIA LIMITED	100,000	20.14	2,014,107.38	20.20	20.50	20.35	2,035,000.00	20,892.62	1.04	0.46
2	BRAC BANK LTD.	25,450	35.23	896,704.83	35.80	36.00	35.90	913,655.00	16,950.17	1.89	0.21
3	CITY BANK LTD.	381,945	22.91	8,749,812.57	21.40	21.60	21.50	8,211,817.50	-537,995.07	-6.15	2.02
4	DHAKA BANK LTD.	426,317	12.78	5,446,997.19	12.50	12.60	12.55	5,350,278.35	-96,718.84	-1.78	1.25
5	DUTCH BANGLA BANK LIMITED	24,832	67.23	1,669,532.40	59.10	58.80	58.95	1,463,846.40	-205,686.00	-12.32	0.38
6	EXIM BANK OF BANGLADESH LTD.	820,000	12.48	10,235,196.67	10.40	10.50	10.45	8,569,000.00	-1,666,196.67	-16.28	2.36
7	FIRST SECURITY ISLAMI BANK LTD.	462,000	8.14	3,761,381.73	8.90	9.10	9.00	4,158,000.00	396,618.27	10.54	0.87
8	JAMUNA BANK LTD.	217,000	20.78	4,509,000.00	20.90	20.90	20.90	4,535,300.00	26,300.00	0.58	1.04
9	NATIONAL CREDIT AND COMMERCE BANK LTD.	1,349,985	12.49	16,855,098.22	13.10	13.30	13.20	17,819,802.00	964,703.78	5.72	3.88
10	ONE BANK LIMITED	325,237	14.35	4,668,762.36	9.50	9.70	9.60	3,122,275.20	-1,546,487.16	-33.12	1.08
11	SOUTHEAST BANK LIMITED	268,320	13.87	3,722,708.33	13.30	13.40	13.35	3,582,072.00	-140,636.33	-3.78	0.86
12	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	-6.03	0.46
13	UNITED COMMERCIAL BANK PLC	1,155,000	14.97	17,291,043.46	12.40	12.50	12.45	14,379,750.00	-2,911,293.46	-16.84	3.98
	Sector Total:	5,766,086		81,820,345.14				76,020,296.45	-5,800,048.69	-7.09	18.85
CEMENT											
14	HEIDELBERG CEMENT BD. LTD.	16,000	523.08	8,369,331.77	263.40	263.20	263.30	4,212,800.00	-4,156,531.77	-49.66	1.93
15	PREMIER CEMENT MILLS PLC	310,000	77.17	23,921,842.79	59.00	59.50	59.25	18,367,500.00	-5,554,342.79	-23.22	5.51
	Sector Total:	326,000		32,291,174.56				22,580,300.00	-9,710,874.56	-30.07	7.44
CORPORATE BOND											
16	IBBL MUDARABA PERPETUAL BOND	12,909	968.40	12,501,087.63	1,053.0	1,065.0	1,059.00	13,670,631.00	1,169,543.37	9.36	2.88
	Sector Total:	12,909		12,501,087.63				13,670,631.00	1,169,543.37	9.36	2.88
ENGINEERING											
17	AFTAB AUTOMOBILES LTD.	110,250	60.87	6,710,577.96	24.80	24.70	24.75	2,728,687.50	-3,981,890.46	-59.34	1.55
18	APPOLLO ISPAT COMPLEX LIMITED	215,888	15.65	3,379,474.86	8.20	8.30	8.25	1,781,076.00	-1,598,398.86	-47.30	0.78
19	BBS CABLES LTD.	98,700	53.70	5,300,147.40	49.90	49.90	49.90	4,925,130.00	-375,017.40	-7.08	1.22
20	BSRM STEELS LIMITED	234,166	79.88	18,705,502.14	63.90	65.00	64.45	15,091,998.70	-3,613,503.44	-19.32	4.31
21	GPH ISPAT LTD.	53,072	41.57	2,206,437.96	44.80	45.20	45.00	2,388,240.00	181,802.04	8.24	0.51
22	JAGO CORPORATION LIMITED	9,850	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	MARK BD. SHILPA AND ENG	5,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	RUNNER AUTOMOBILES PLC	69,542	57.82	4,020,844.80	48.40	48.40	48.40	3,365,832.80	-655,012.00	-16.29	0.93
	Sector Total:	796,468		40,322,985.12				30,280,965.00	-10,042,020.12	-24.90	9.29
FINANCE AND LEASING											
25	DBH FINANCE PLC	123,930	70.04	8,679,475.30	56.70	57.00	56.85	7,045,420.50	-1,634,054.80	-18.83	2.00
	Sector Total:	123,930		8,679,475.30				7,045,420.50	-1,634,054.80	-18.83	2.00
FOOD AND ALLIED PRODUCT											
26	ALPHA TOBACCO CO. LTD.	3,400	24.60	83,640.00	0.00	0.00	0.00	0.00	-83,640.00	-100.00	0.02
27	BRITISH AMERICAN TOBACCO BANGLADESH COMPANY LIMITED	18,008	484.09	8,717,509.42	518.70	519.10	518.90	9,344,351.20	626,841.78	7.19	2.01
28	GULF FOODS LIMITED	500	10.50	5,250.00	0.00	0.00	0.00	0.00	-5,250.00	-100.00	0.00
29	MEGHNA VEGETABLE OIL IND.LTD.	4,800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	OLYMPIC INDUSTRIES LTD.	61,934	286.95	17,771,961.91	153.10	150.90	152.00	9,413,968.00	-8,357,993.91	-47.03	4.09
	Sector Total:	88,642		26,578,361.33				18,758,319.20	-7,820,042.13	-29.42	6.12
FUEL AND POWER											
31	ASSOCIATED OXYGEN LIMITED	100,000	32.97	3,296,580.00	36.50	36.80	36.65	3,665,000.00	368,420.00	11.18	0.76
32	BARAKA POWER LIMITED.	10,000	22.01	220,139.90	21.30	21.40	21.35	213,500.00	-6,639.90	-3.02	0.05
33	DOREEN POWER GENERATIONS AND SYSTEMS LTD	11,200	63.82	714,783.36	61.00	60.80	60.90	682,080.00	-32,703.36	-4.58	0.16
34	JAMUNA OIL COMPANY LTD.	108,655	174.68	18,980,196.81	177.10	176.40	176.75	19,204,771.25	224,574.44	1.18	4.37
35	LINDE BANGLADESH LIMITED	12,008	1,288.71	15,474,880.82	1,397.7	1,418.7	1,408.20	16,909,665.60	1,434,784.78	9.27	3.56
36	MEGHNA PETROLEUM LTD.	10,000	199.53	1,995,333.61	203.00	202.50	202.75	2,027,500.00	32,166.39	1.61	0.46
37	MJL BANGLADESH PLC	2,000	87.07	174,147.18	87.00	86.30	86.65	173,300.00	-847.18	-0.49	0.04
38	POWER GRID CO. OF BANGLADESH LTD.	201,752	53.69	10,831,999.12	52.40	52.70	52.55	10,602,067.60	-229,931.52	-2.12	2.49
	Sector Total:	455,615		51,688,060.80				53,477,884.45	1,789,823.65	3.46	11.9

ICB Asset Management Company Ltd.
Accounts Department

SEVENTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

Annexure A

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
FUNDS										
39 AB BANK FIRST MUTUAL FUND	300,000	5.61	1,684,239.24	5.20	5.30	5.25	1,575,000.00	-109,239.24	-6.49	0.39
40 EBL FIRST MUTUAL FUND	100,000	6.94	693,844.39	7.40	7.50	7.45	745,000.00	51,155.61	7.37	0.16
41 GRAMEEN ONE : SCHEME TWO	2,228,000	15.63	34,815,481.80	15.20	15.10	15.15	33,754,200.00	-1,061,281.80	-3.05	8.02
42 NCCBL MUTUAL FUND-1	250,000	8.49	2,123,238.00	6.80	6.90	6.85	1,712,500.00	-410,738.00	-19.34	0.49
43 POPULAR LIFE FIRST MUTUAL FUND	350,000	5.53	1,936,365.03	5.10	5.20	5.15	1,802,500.00	-133,865.03	-6.91	0.45
44 TRUST BANK 1ST MUTUAL FUND	200,000	6.01	1,202,406.02	5.60	5.70	5.65	1,130,000.00	-72,406.02	-6.02	0.28
Sector Total:	3,428,000		42,455,574.48				40,719,200.00	-1,736,374.48	-4.09	9.78
INSURANCE										
45 ASIA PACIFIC GENERAL INSURANCE	200,000	66.30	13,260,545.46	61.40	62.10	61.75	12,350,000.00	-910,545.46	-6.87	3.05
46 EASTLAND INSURANCE CO.LTD.	260,000	38.12	9,910,219.84	28.00	28.00	28.00	7,280,000.00	-2,630,219.84	-26.54	2.28
47 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	33.50	33.20	33.35	253,926.90	177,786.90	233.50	0.02
48 NITOL INSURANCE COMPANY LTD.	125,855	47.15	5,934,368.69	45.20	44.40	44.80	5,638,304.00	-296,064.69	-4.99	1.37
49 PHOENIX INSURANCE CO.LTD.	16,000	56.21	899,294.99	39.60	39.00	39.30	628,800.00	-270,494.99	-30.08	0.21
50 PRAGATI INSURANCE LTD.	25,000	64.76	1,618,944.96	65.10	72.50	68.80	1,720,000.00	101,055.04	6.24	0.37
51 SANDHANI LIFE INSURANCE CO.LTD	70,634	29.06	2,052,482.12	27.60	27.30	27.45	1,938,903.30	-113,578.82	-5.53	0.47
Sector Total:	705,103		33,751,996.06				29,809,934.20	-3,942,061.86	-11.68	7.77
IT										
52 AAMRA TECHNOLOGIES LTD.	30,000	35.67	1,070,136.20	32.60	32.60	32.60	978,000.00	-92,136.20	-8.61	0.25
Sector Total:	30,000		1,070,136.20				978,000.00	-92,136.20	-8.61	0.25
MISCELLANEOUS										
53 BD LUGGAGE IND.(SHARE)	10,000	28.25	282,500.00	0.00	0.00	0.00	0.00	-282,500.00	-100.00	0.07
Sector Total:	10,000		282,500.00				0.00	-282,500.00	-100.00	0.07
PAPER AND PRINTINGS										
54 MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-100.00	0.04
Sector Total:	5,000		188,750.00				0.00	-188,750.00	-100.00	0.04
PHARMACEUTICALS AND CHE										
55 ACI LIMITED	17,694	238.53	4,220,569.84	260.20	261.20	260.70	4,612,825.80	392,255.96	9.29	0.97
56 BEXIMCO PHARMACEUTICALS LTD.	103,000	74.66	7,690,163.56	146.20	145.70	145.95	15,032,850.00	7,342,686.44	95.48	1.77
57 SQUARE PHARMACEUTICALS LTD.	231,000	188.76	43,604,113.73	209.80	210.20	210.00	48,510,000.00	4,905,886.27	11.25	10.04
Sector Total:	351,694		55,514,847.13				68,155,675.80	12,640,828.67	22.77	12.79
TELECOMMUNICATION										
58 GRAMEEN PHONE LTD.	30,000	271.44	8,143,127.79	286.60	288.00	287.30	8,619,000.00	475,872.21	5.84	1.88
Sector Total:	30,000		8,143,127.79				8,619,000.00	475,872.21	5.84	1.88
TEXTILES										
59 ARGON DENIMS LIMITED	727,950	24.06	17,514,121.72	18.20	18.80	18.50	13,467,075.00	-4,047,046.72	-23.11	4.03
60 BANGLADESH ZIPPER INDS.LTD	7,500	43.75	328,125.00	0.00	0.00	0.00	0.00	-328,125.00	-100.00	0.08
61 BD.DYEING & FINISHING IND	2,000	64.25	128,500.00	0.00	0.00	0.00	0.00	-128,500.00	-100.00	0.03
62 CHIC TEX LIMITED	24,000	2.70	64,800.00	0.00	0.00	0.00	0.00	-64,800.00	-100.00	0.01
63 EAGLE STAR TEXTILES LTD.	16,550	9.90	163,845.00	0.00	0.00	0.00	0.00	-163,845.00	-100.00	0.04
64 FAMILYTEX (BD) LTD.	385,875	8.85	3,415,818.00	4.90	4.70	4.80	1,852,200.00	-1,563,618.00	-45.78	0.79
65 M.H.GARMENTS WASHING & DYING	5,000	34.75	173,750.00	0.00	0.00	0.00	0.00	-173,750.00	-100.00	0.04
66 MITA TEXTILES LTD.	660	61.75	40,755.00	0.00	0.00	0.00	0.00	-40,755.00	-100.00	0.01
67 SHASHA DENIMS LIMITED	250,000	27.76	6,939,940.86	27.00	27.20	27.10	6,775,000.00	-164,940.86	-2.38	1.60
68 SREEPUR TEXTILE MILLS LTD.	10,350	9.50	98,325.00	0.00	0.00	0.00	0.00	-98,325.00	-100.00	0.02
69 TALLU SPINNING MILLS LTD.	745,987	13.40	9,996,225.80	9.90	10.60	10.25	7,646,366.75	-2,349,859.05	-23.51	2.30
Sector Total:	2,175,872		38,864,206.38				29,740,641.75	-9,123,564.63	-23.48	8.95
Listed Securities:	**14,305,319**		**434,152,627.92**				**399,856,268.35**	**-34,296,359.57**		**100.0(**

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

Annexure A

Company Name	No. of Shares	Cost Price		Market Rate		Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	UFS Bank Asia Unit Fund	2,000,000	20,000,000.00	10.02	20,040,000.00	40,000.00	0.00
		2,000,000	**20,000,000.00**		**20,040,000.00**	**40,000.00**	
	Total Non Listed Securities	**2,000,000**	**20,000,000.00**		**20,040,000.00**	**40,000.00**	
	Total Listed Securities:	**14,305,319**	**434,152,627.92**		**399,856,268.35**	**-34,296,359.57**	
	Grand Total:	**16,305,319**	**454,152,627.92**		**419,896,268.35**	**-34,256,359.57**	

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2023 TO: 30-Sep-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
INSURANCE						
1	ASIA PACIFIC GENERAL INSURANCE	4,833	67.27	66.30	325,092.71	4,651.76
2	CHARTERED LIFE INSURANCE COMPANY	5,000	74.75	10.00	373,751.00	323,751.00
3	PRAGATI INSURANCE LTD.	22,382	69.99	64.76	1,566,600.52	117,191.44
4	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	79.04	10.00	488,635.17	426,815.17
					Sub Total:	**872,409.37**
PAPER AND PRINTINGS						
5	MAQ PAPER INDUSTRIES LTD.	10,000	164.67	42.75	1,646,700.00	1,219,200.00
					Sub Total:	**1,219,200.00**
TANNARY INDUSTRIES						
6	EXCELSIOR SHOES LIMITED	1,000	131.74	25.00	131,736.00	106,736.00
					Sub Total:	**106,736.00**
	Grand Total:	**49,397**			**4,532,515.40**	**2,198,345.37**

ICB Asset Management Company Ltd. Accounts Department